



October 3, 2017

### ANNOUNCEMENT OF REDUCTION IN ADS CANCELLATION FEE

According to the termination notification of ADR programme of MNC Media Investment Ltd dated March 24, 2017 as announced on the website of JPMorgan Chase Bank, N.A. (herein referred to as "JPMorgan") (refer to the said document [here](#)), please be reminded that the period for ADS cancellation will only be up to October 25, 2017 ("expiration date"). We have recently reached an agreement with JPMorgan to reduce the ADS cancellation fee from originally quoted fee of USD\$5.00 per 100 ADSs to become **US\$2.50 per 100 ADSs** (excluded a US\$20.00 cable fee). We believe the reduction in the ADS cancellation fee will attract every ADR holders to execute the ADS cancellation as soon as practicable prior to the expiration date.

For further details regarding the steps for ADS cancellation and conversion from ADR to CDI, please refer to the links below:

1. [Cancellation of ADR.](#)
2. [Conversion from ADR to CDI.](#)

We encourage our ADS holders to consult their broker or financial advisor when executing ADS cancellation and conversion from ADR to CDI.

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MNC Media Investment Ltd

A handwritten signature in black ink, appearing to be 'Hary Tanoesoedibjo'.

Hary Tanoesoedibjo  
Chief Executive Officer